

Committee: Finance & Administration

Agenda Item

Date: 24 March 2011

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Title: 2010/11 Budget Monitoring (Corporate)

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Item for decision

Summary

1. This report details financial performance relating to General Fund, Housing Revenue Account, Capital Programme and Treasury Management. It is based upon actual expenditure and income from April to January and forecasts for the end of the financial year.
2. The Strategic Management Board reviewed the report on 2 March and their comments are included.

Recommendations

3. The Committee is recommended to note and approve this report.

Financial Implications

4. There are no direct financial implications arising from the recommendations.

Background Papers

[2010/11 Budget Book](#)

Impact

Communication/Consultation	Budget holders and SMB have been consulted.
Community Safety	None
Equalities	None
Health and Safety	None
Human Rights/Legal Implications	None
Sustainability	None
None Ward-specific impacts	None
Workforce/Workplace	None

General Fund - Summary

Net favourable variance of £631,000 is forecast

In January, a net favourable variance of £584,000 was reported. A net favourable variance of £631,000 is now forecasted.

Details in Appendix A

This comprises a net favourable variance on net operating expenditure of £488,000, but after planned use of earmarked reserves to fund specific items of expenditure included within that sum, there is a net favourable variance of £631,000.

Adverse Variances above 20k as itemised below	763
Favourable variances above 20k as itemised below	(1,158)
Minor variances (net)	(93)
Sub total – net operating expenditure	(488)
Net Reserves transfers not budgeted	(143)
Net Expenditure	(631)

SMB feel that in principle, monies should be diverted to the Change Management Reserve if the forecasted variance is confirmed after the end of the financial year.

Variances above £20,000 - *denotes non-recurring item

Items newly appearing in this report are in bold type

Adverse variances

- *£208,000 **Supaloos contract termination cost. To be funded from the Change Management Reserve**
- *£100,000 **Energy Efficiency - repayment of loan. To be funded from the Energy Efficiency Reserve.**
- *£75,000 **Corporate Team established to implement savings. Funded from the Change Management Reserve**

*£73,000	Redundancy costs relating to two employees; one arising due to transfer of free bus travel services to the County Council, the other due to the transfer of grounds maintenance services in house.
£69,000	Benefits – a revised forecast of Government subsidy based on caseload and performance
£62,000	Reduction in demand for trade waste services.
£56,000	Vehicle Management, higher materials costs plus new post recruited to at a higher level than budgeted
*£50,000	Increased grounds maintenance costs, includes £24,000 for essential tree work
*£40,000	Interim Change Manager
*£30,000	Benefits administration – investment in training funded from increase in DWP admin grant

Favourable variances

£163,000	Land Charges – income can be retained by the Council following clarification of legal position
*£150,000	Benefits administration grant above budgeted level.
£93,000	waste disposal charges saving due to renegotiated lower rates
*£90,000	Assisted Travel – provisions established for possible legal case liability no longer required.
*£81,000	ICT service savings
£80,000	Pay award budget not expected to be required as no pay offer is likely.
*£75,000	Development control consultancy costs relating to Sainsburys DC not needed in 2010/11, to be incurred in 2011/12. Equivalent sum to be transferred to the Planning Development Reserve.
£56,000	Saffron Walden Offices Rates Refund
£46,000	Director salary saving
£45,000	Waste management salary savings
£39,000	Museum budget savings including rates relief and salary savings
£36,000	Building Surveying – income above budgeted levels; new fees & charges structure now in place
*£31,000	Use of Section 106 monies to offset grounds maintenance costs
*£30,000	Planning Policy consultancy costs – expenditure deferred to 2011/12. Equivalent sum to be transferred to the Planning Development Reserve.
£26,000	Savings in the Business Improvement Team arising from vacant posts not being filled

£25,000	Planning fee income forecasted to be above budget based on trend in the year so far
*£24,000	Net salary saving in Planning Management
£23,000	Housing Strategy saving arising from maternity leave cover by a consultant.
£23,000	Street Services – Administrative post not filled, plus recovery of Manager costs from Braintree DC.
£22,000	Energy Efficiency budget saving arising from new advice contract with Braintree DC

Updated Risk Analysis

Some of the risks originally identified when setting the budget have reduced, as shown in Appendix B.

Actions agreed by SMB

To recommend that underspends be diverted to the Change Management Reserve to enable investment in Strategic Solutions Workstreams.

Housing Revenue Account – Summary

Net favourable variance is forecast

An overall net underspend of £26,000 is forecast. Details are in Appendix C.

Overspending areas

£63,000 – Housing Repairs – an increase in the level of responsive repairs due to adverse weather conditions.

Underspending areas

£52,000 – Housing Services. The budget includes a £40,000 error which has been corrected for 2011/12.
£50,000 – Property Services – relates to a vacant surveyor post. This is to be recruited to in 2011.
£39,000 – Negative Housing Subsidy – due to a revision in the Government calculation.

Capital Programme - Summary

Net favourable variance of £155,000 is forecast
Details are in Appendix D.

The budget has been revised in accordance with the decisions of Full Council on 24 February. The revisions were mainly to reflect the rescheduling of some schemes into 2011/12.

Against the revised budget an overall net underspend of £155,000 is forecasted. There are no significant issues to bring to Members' attention.

Treasury Management – Summary

Landsbanki latest

The court case in Iceland to determine the status of UK local authorities (priority or non-priority creditors) took place in February. The final outcomes are not expected until the Summer. CIPFA will issue new guidance about estimated recovery levels in late May to inform the production of the 2010/11 accounts and to determine the level of write off which has to be accounted for.

The legal costs being incurred by the LGA's lawyers are exceeding estimates and there will be unbudgeted costs falling upon UDC as a result. Estimated fees payable in 2010/11 are around £11,500.

Schedule of Deposits

A list of deposits made since the last report is at Appendix E. All transactions complied with policy.

Changes to Counterparty List

No changes since the last report. Money Market Funds not domiciled in the UK remain suspended. Use of Santander UK and Bank of Scotland is being limited to on call money rather than fixed term deposits.

Risk Analysis

Risk	Likelihood	Impact	Mitigating actions
Actual income and expenditure will vary from forecast, requiring adjustments to budget and/or service delivery	2 – some variability is inevitable	2 – budget will be closely monitored and prompt action taken to deal with variances	Budgetary control framework

APPENDIX A

GENERAL FUND SUMMARY

£000	April to January			2010/11 Financial Year			
	Current Budget April to Jan	Actual April to Jan	Variance April to Jan	Original Budget	Current Budget	Forecast Outturn	Forecast Variance
Community & Housing	1,456	1,266	-190	1,780	1,405	1,603	198
Development Control	257	228	-29	279	534	428	-106
Environment	1,725	1,723	-2	1,694	1,767	1,754	-13
Finance & Administration	5,200	4,811	-389	5,931	6,155	5,603	-552
Licensing	-95	-97	-2	-91	-106	-110	-4
Sub-total – Committee budgets	8,543	7,931	-612	9,593	9,755	9,278	-477
Recharge to HRA	0	0	0	-930	-930	-930	0
HRA share of corporate core	0	0	0	-267	-267	-267	0
Investment income	-60	-60	0	-72	-72	-72	0
Pension Fund	0	0	0	465	465	465	0
Capital Financing Costs	0	0	0	478	844	833	-11
Landsbanki Impairment	0	0	0	1,014	1,162	1,162	0
Sub-total – Net Operating Expenditure	8,483	7,871	-612	10,281	10,957	10,469	-488
Transfer to Working Balance	85	85	0	85	85	85	0
Transfer to Elections Reserve	30	30	0	30	30	30	0
Transfer to Licensing Reserve	0	0	0	0	0	4	4
Transfer to Benefits Reserve	0	0	0	0	0	51	51
Transfer from Energy Efficiency Reserve	0	0	0	0	0	-92	-92
Transfer from Planning Development Reserve	0	0	0	0	-417	-258	159
Transfer from Landsbanki Contingency Fund	0	0	0	-1,014	-1,162	-1,162	0
Transfer from Change Management Reserve	0	0	0	-107	-234	-499	-265
Sub-total - Net Expenditure	8,598	7,986	-612	9,275	9,259	8,628	-631
Transfer from Budget Equalization Reserve	0	0	0	-310	-284	-284	0
BOTTOM LINE	8,598	7,986	-612	8,965	8,975	8,344	-631
Funding Available							
Local Government Finance Settlement				-4,106	-4,106	-4,106	0
Area Based Grant				-29	-39	-39	0
Council Tax				-4,853	-4,853	-4,853	0
Collection Fund Balance				23	23	23	0
Total Funding Available				-8,965	-8,975	-8,975	0
OVERALL NET POSITION							-631

[Attach as a front sheet to final version of committee report before submitting to Democratic Services]

APPENDIX A (continued)

COMMUNITY & HOUSING COMMITTEE

£000	April to January			2010/11 Financial Year				Comments
	Current Budget April to Jan	Actual April to Jan	Variance April to Jan	Original Budget	Current Budget	Forecast Outturn	Forecast Variance	
Animal Warden	25	24	-1	31	31	30	-1	
Bridge End Gardens	0	11	11	0	0	11	11	
Community Information Centres	53	51	-2	56	46	46	0	
Community Safety	157	138	-19	55	55	57	2	
Community & Leisure Management	37	36	-1	48	48	47	-1	
Community Wardens	46	46	0	61	61	61	0	
Conveniences	93	97	4	122	122	330	208	Termination of Supaloos contract
Day Centres	58	51	-7	58	58	60	2	
Drug Awareness	-2	-2	0	-2	-2	-2	0	
Emergency Planning	33	32	-1	43	45	45	0	
Environmental Management & Admin	75	77	2	89	89	88	-1	
Grants & Contributions	242	230	-12	211	211	211	0	
Homelessness	63	46	-17	87	90	101	11	
Housing Grants	15	15	0	15	15	15	0	
Leisure & Administration	58	30	-28	41	40	41	1	
Leisure PFI	-95	-83	12	255	-114	-114	0	
Life Line	31	-70	-101	-66	-66	-69	-3	
Museum Saffron Walden	201	159	-42	237	237	198	-39	Salary savings; business rates relief
Pest Control	8	17	9	17	17	24	7	
Public Health	292	295	3	374	374	379	5	
Sports Development	56	57	1	38	38	34	-4	
Tourist Information Centre	10	9	-1	10	10	10	0	
Committee Total	1,456	1,266	-190	1,780	1,405	1,603	198	

APPENDIX A (continued)

DEVELOPMENT CONTROL COMMITTEE

£000	April to January			2010/11 Financial Year				Comments
	Current Budget April to Jan	Actual April to Jan	Variance April to Jan	Original Budget	Current Budget	Forecast Outturn	Forecast Variance	
Development Control Expenditure								
Employees	400	459	59	480	540	546	6	
Transport	0	0	0	10	10	10	0	
Supplies and Services	93	122	29	165	260	183	-77	Expenditure on major planning applications deferred to 2011/12
Total	493	581	88	655	810	739	-71	
Income								
HPDG	0	0	0	-100	0	0	0	
Fee Income	-472	-558	-86	-566	-566	-575	-9	
Pre-Application Charges	-20	-26	-6	-23	-23	-32	-9	
Footpath Diversion	-5	-5	0	-7	-7	-5	2	
Total	-497	-589	-92	-696	-596	-612	-16	
Net Total	-4	-8	-4	-41	214	127	-87	
Planning Mgt. & Admin.								
Expenditure								
Employees	254	227	-27	305	305	281	-24	Efficiency saving arising from vacant/deleted posts
Direct Admin	13	14	1	22	22	26	4	
Total	267	241	-26	327	327	307	-20	
Income								
External Charges	-6	-5	1	-7	-7	-6	1	
Net Total	261	236	-25	320	320	301	-19	
Committee Net Total	257	228	-29	279	534	428	-106	

APPENDIX A (continued)

ENVIRONMENT COMMITTEE

£000	April to January			2010/11 Financial Year				Comments
	Current Budget April to Jan	Actual April to Jan	Variance April to Jan	Original Budget	Current Budget	Forecast Outturn	Forecast Variance	
Assisted Travel	190	188	-2	219	219	153	-66	Provision for legal case liabilities not required
Building Surveying	51	26	-25	77	77	52	-25	Fee income is up
Car Parking	-478	-536	-58	-654	-654	-636	18	Reduced trend on penalties income; VAT increase
Cemetery (Saffron Walden)	0	6	6	0	0	6	6	
Conservation & Enhancement	68	64	-4	95	113	96	-17	
Depots	35	38	3	38	38	48	10	
District Monitoring & Enforcement	31	31	0	38	38	83	45	Redundancy costs
Energy Efficiency	45	112	67	29	29	108	79	Salix loan repayment £100k / salary saving
Housing Strategy	84	74	-10	102	114	91	-23	Salary saving (maternity leave)
Land Drainage	41	42	1	52	52	51	-1	
Local Amenities	85	92	7	70	74	96	22	Unbudgeted tree works
On Street Parking	-7	-8	-1	-176	-176	-157	19	
Planning Grants	8	8	0	5	8	8	0	
Planning Policy	227	232	5	274	309	279	-30	Consultancy expenditure deferred to 2011/12
Solid Waste Management	-3	5	8	-2	-2	11	13	
Street Cleansing	216	212	-4	278	271	257	-14	Overtime and fuel savings
Street Services Management & Admin	223	206	-17	271	272	247	-25	Admin staff saving
Transport Administration	170	198	28	313	313	306	-7	
Vehicle Management	226	272	46	272	272	325	53	Higher cost of materials / staff overtime
Waste Management	513	461	-52	393	400	330	-70	Lower disposal charges
Committee Total	1,725	1,723	-2	1,694	1,767	1,754	-13	

APPENDIX A (continued)

FINANCE & ADMINISTRATION COMMITTEE

£000	April to January			2010/11 Financial Year				Comments
	Current Budget April to Jan	Actual April to Jan	Variance April to Jan	Original Budget	Current Budget	Forecast Outturn	Forecast Variance	
Benefit Administration	-189	-314	-125	-227	-227	-377	-150	DWP grant higher than budget
Business Improvement & Performance Team	168	150	-18	200	200	172	-28	Salary savings, vacant posts not being filled
Central Services	146	132	-14	174	174	161	-13	
Committee Administration	100	82	-18	95	108	103	-5	
Communications	135	120	-15	161	163	145	-18	
Conducting Elections	2	21	19	2	2	1	-1	
Corporate Management	796	920	124	989	1,075	1,052	-23	Director & pay award savings / change mgt costs
Council Tax Benefits	0	0	0	7	7	88	81	Temporarily unable to report year-to-date figures
Customer Services Centre	266	249	-17	347	319	299	-20	Salary saving, staff replaced at lower salary
Democratic Representation	312	278	-34	367	367	348	-19	
Electoral Registration	72	78	6	110	97	91	-6	
Enforcement	140	137	-3	167	167	165	-2	
Financial Services	845	846	1	882	940	945	5	
Housing Benefits	0	0	0	202	202	190	-12	Temporarily unable to report year-to-date figures
Human Resources	170	194	24	161	199	190	-9	
Information Technology	941	824	-117	927	1,017	939	-78	Salary & support cost savings, service head seconded
Internal Audit	98	98	0	117	117	112	-5	
Land Charges	83	-61	-144	113	113	-50	-163	Land charges fees can now be retained by UDC
Legal Services	114	100	-14	145	145	126	-19	Salary saving (maternity leave)
Local Tax Collection	0	0	0	-118	-118	-130	-12	
Non Domestic Rates	0	0	0	-93	-93	-85	8	
Office Services	62	62	0	74	74	74	0	
Offices Dunmow	25	7	-18	24	24	9	-15	
Offices Saffron Walden	246	168	-78	270	270	199	-71	Business rates refund
Resources Miscellaneous	-44	-50	-6	-52	-52	-59	-7	
Revenues Administration	712	770	58	887	865	895	30	Training & development, paid for by DWP grant
Committee Total	5,200	4,811	-389	5,931	6,155	5,603	-552	

APPENDIX A (continued)

LICENSING COMMITTEE

£000	April to January			2010/11 Financial Year				Comments
	Current Budget April to Jan	Actual April to Jan	Variance April to Jan	Original Budget	Current Budget	Forecast Outturn	Forecast Variance	
Employee Expenses	76	78	2	91	91	93	2	
Supplies and Services	33	37	4	37	37	40	3	
Direct Expenditure	109	115	6	128	128	133	5	
Taxi	-124	-133	-9	-132	-147	-156	-9	New tariff in operation
Other Licences	-80	-79	1	-87	-87	-87	0	
Direct Income	-204	-212	-8	-219	-234	-243	-9	
Committee Total	-95	-97	-2	-91	-106	-110	-4	

APPENDIX A (continued)

GENERAL FUND RESERVES

		Forecast	Transfers	Forecast	Forecast
Reserve	Balance	Transfer from	between	Transfer to	Balance
	31-Mar-10	General Fund	reserves	General Fund	31-Mar-11
Working Balance	1,096	85			1,181
Change Management	547		123	-499	171
Planning Development	770		-123	-258	389
Landsbanki Contingency	1,162			-1,162	0
Waste Management	282				282
Energy Efficiency	92			-92	0
Licensing	138	4			142
Elections	32	30			62
Business Development	42				42
Housing Benefits	100	51			151
Budget Equalization	1,499			-284	1,215
Total	5,760	170	0	-2,295	3,635

Excludes forecasted net favourable variance for 2011/12 of £631,000

APPENDIX B**General Fund – risk analysis**

This is an update of the risk analysis reported to the Council at the time that the 2010/11 budget was set.

Risk Area	Original Risk Level	Current Status	Current Risk Level
Landsbanki	High (adverse)	Unless new regulations are enacted, an impairment will have to be written off in 2010/11. Contingency provision of £1.2 million established. No definitive news likely pending outcome of litigation in Iceland.	High (adverse)
Housing & Planning Delivery Grant.	High (adverse) Medium (favourable)	HPDG abolished by Government. No grant will be paid in 2010/11. £100,000 budget shortfall covered by withdrawal from Planning Development Reserve. Budget adjustments made, no residual risk.	None
Strategic Solutions.	High (adverse)	Implementation costs arising from implementing Strategic Solutions have not been built into the budget or forecasts. Such costs have already been incurred, and will be met from the Change Management Reserve.	Medium (adverse)
Housing & Council Tax Benefits.	Medium (adverse)	Forecasts continue to assume 98% of expenditure will be funded by Government grant. Mid-year review confirms this is a realistic estimate. 2009/10 External Audit has identified errors so there is a risk of the grant being adjusted.	Medium (adverse)
Capital financing costs.	Medium (adverse or favourable)	Variable factors and complexity of regulations, combined with advent of new accounting rules, makes this a difficult area to forecast accurately.	Medium (adverse or favourable)
Refuse & recycling.	Medium (adverse or favourable)	Costs and income continue to be variable.	Medium (adverse or favourable)

Risk Area	Original Risk Level	Current Status	Current Risk Level
Recharges from General Fund to Housing Revenue Account.	Medium (adverse or favourable)	The level of recharge is based on many variable factors, but level of possible fluctuation no longer considered to be as significant.	Low (adverse or favourable)
Pay award	Medium (adverse or favourable)	The Employers Side is adhering to the position that no pay award will be given in 2010/11. £80,000 budget unlikely to be required.	High (favourable)
Fees & Charges Income.	Medium (adverse)	The position regarding land charges has been clarified and forecasts now included estimates of income receivable. This gives rise to a large favourable variance. Other sources of income are experiencing some variability, including building control (favourable), trade waste (adverse) and car parking (adverse).	High (adverse and favourable)
Fuel, Energy & Utilities costs.	Medium (adverse or favourable)	Inherent variability remains, but there is a concern over completeness and accuracy of billing which is undermining our ability to manage these costs. An energy costs consultant has been appointed to tackle this issue.	Medium (adverse or favourable)
Concessionary Bus Travel.	Medium (adverse or favourable)	Demand led activity and variable factors continue, but the possible variance is no longer felt to be significant.	None
Instability of banking industry.	Medium (adverse)	Prudent investment policy minimises risk. A banking failure is unlikely, but the effect should one occur is potentially serious.	Medium (adverse)
2009/10 forecast outturn.	Low (adverse)	The audited statement of accounts confirmed the outturn results previously reported to Members. There was a net favourable variance in 2009/10, so no additional reserves replenishment in 2010/11 is needed.	None
Stansted Airport expansion.	Low (adverse)	The Government has ruled out the possibility of Stansted expansion for at least 5 years, so no financial exposure will arise. For the longer term an appropriate sum is being retained within the Planning Development Reserve.	None

APPENDIX C

HOUSING REVENUE ACCOUNT

£000	April to January			2010/11 Financial Year			
	Current Budget April to Jan	Actual April to Jan	Variance April to Jan	Original Budget	Current Budget	Forecast Outturn	Forecast Variance
Dwelling Rents	-9,691	-9,666	25	-11,340	-11,340	-11,344	-4
Garage Rents	-178	-158	19	-210	-213	-192	21
Other rents etc	-3	-2	1	-6	-3	-3	0
Charges for Services & Facilities	-455	-423	32	-477	-477	-452	25
Contributions towards expenditure	-11	-25	-14	-87	-88	-93	-5
Investment Income	0	0	0	-5	-5	-4	1
Sub-total – Direct Income	-10,338	-10,274	64	-12,125	-12,126	-12,087	39
Housing Repairs	1,077	1,164	87	1,650	1,692	1,755	63
Housing Services	246	208	-38	337	334	282	-52
Property Services	484	438	-46	412	365	315	-50
Rent Collection & Accounting	70	36	-34	81	81	72	-9
Sheltered Housing Services	-255	-189	65	360	390	394	4
Common Service Flats	13	-26	-39	371	371	366	-5
Housing Sewerage	-92	-73	19	13	13	21	8
Estate Maintenance	166	159	-7	199	199	201	2
Rents, Rates & Other Property Charges	30	59	29	30	30	43	13
Negative Housing Subsidy	4,441	4,444	3	4,937	4,937	4,898	-39
Depreciation - Dwellings	0	0	0	1,955	1,955	1,955	0
Depreciation - Other assets	0	0	0	211	211	211	0
Bad Debt Provision	0	0	0	59	59	59	0
Revenue Contribution to Capital	0	0	0	400	400	400	0
Sub-total - Direct Expenditure	6,181	6,220	39	11,015	11,037	10,972	-65
Recharge from General Fund	0	0	0	930	930	930	0
HRA Share of Corporate Core	0	0	0	267	267	267	0
Pension Fund	0	0	0	51	51	51	0
Sub-total - Total Net Expenditure	0	0	0	12,263	12,285	12,220	-65
Operating surplus(-) /deficit	-4,157	-4,054	103	138	159	133	-26
Transfer from Major Repairs Reserve	0	0	0	-211	-211	-211	0
In year surplus (-) / deficit	-4,157	-4,054	103	-73	-52	-78	-26
Working Balance							
Balance 31 March 2010				-796	-796	-796	0
In year surplus (-) / deficit				-73	-52	-78	-26
Forecast Balance 31 March 2011				-869	-848	-874	-26

APPENDIX D

CAPITAL PROGRAMME

£000	Actual April to Jan	2010/11 Financial Year					Forecast Outturn	Forecast Variance
		Original Budget	Slippage from 2009/10	Additional External Funding in Year	Other Budget Adjustments	Updated Budget		
Community & Housing								
Community Project Grants	58	70	0	0	0	70	70	0
Disabled Facilities Grants	84	110	0	0	65	175	150	-25
Dunmow CCTV	0	50	0	0	0	50	50	0
Empty Dwellings	0	50	0	0	-30	20	0	-20
Felsted Playground	25	0	25	0	0	25	25	0
Play Programme	0	0	3	0	0	3	3	0
Private Sector Renewal Grants	5	40	0	0	0	40	20	-20
Swimming Grant	9	0	22	0	0	22	22	0
Thaxted Play Equipment	0	50	0	0	0	50	48	-2
Heritage Quest Centre	0	972	19	0	-951	40	40	0
Total - Community & Housing Committee	181	1,342	69	0	-916	495	428	-67
Environment								
Energy Efficiency Programme	31	25	0	0	0	25	31	6
Food Waste Caddies	0	0	7	0	-7	0	0	0
Glass Bottle Banks	0	0	2	0	-2	0	2	2
Trade Waste Bin replacements	7	10	0	0	7	17	10	-7
Wheelie Bins	33	10	0	0	32	42	50	8
Grant to Saffron Walden Town Council	50	0	50	0	0	50	50	0
Light Vans replacement programme	26	36	0	0	0	36	26	-10
Pest Control Vans replacement programme	25	36	0	0	0	36	25	-11
Recycling Vehicles	208	166	0	0	0	166	208	42
Refuse Collection / Trade Waste vehicles	555	370	285	0	0	655	580	-75
Street Cleansing Vehicles	58	147	0	0	0	147	252	105
Buffer Vehicle	0	0	0	0	32	32	32	0
Hard to Reach Properties Vehicle	0	0	0	100	0	100	100	0
Ashton/DEFRA Project	4	0	0	83	0	83	83	0
Fairycroft Car Park - Repairs	0	154	0	0	-154	0	0	0
Museum Grounds Boundary Wall	12	0	37	0	0	37	37	0
White Street Car Park - Repairs	6	70	15	0	0	85	21	-64
Takeley Air Quality	0	0	0	0	17	17	17	0
Old Police Station	18	0	0	0	0	0	18	18
Dunmow Depot	12	0	0	0	0	0	12	12
Total - Environment Committee	1,045	1,024	396	183	-75	1,528	1,554	26
Finance & Administration								
ICT programme	160	685	82	0	-532	235	191	-44
Disaster recovery centre	0	30	0	0	0	30	0	-30
Microsoft upgrade	0	0	0	0	80	80	0	-80
E-procurement	11	0	0	0	0	0	15	15
Finance system	12	0	18	0	-18	0	13	13
Saffron Walden Office - Glass Atrium	88	0	100	0	0	100	120	20
Saffron Walden Office - New Boiler	0	40	0	0	0	40	0	-40
Elections equipment	0	0	0	0	32	32	32	0
Total - Finance & Administration	271	755	200	0	-438	517	371	-146
Housing Revenue Account								
Capital Repairs	1,439	1,915	0	0	150	2,065	2,065	0
HRA IT Capital Grant	28	0	0	0	0	0	28	28
Depot Works	29	50	0	0	39	89	44	-45
Holloway Crescent	443	315	0	225	110	650	650	0
Temporary Accommodation	83	100	0	0	-100	0	83	83
Disabled works	0	0	0	0	44	44	0	-44
Capital Vehicles	31	238	0	0	0	238	248	10
Tenants Grants	5	40	0	0	0	40	40	0
Total - Housing Revenue Account	2,058	2,658	0	225	243	3,126	3,158	32
CAPITAL PROGRAMME TOTAL	3,555	5,779	665	408	-1,186	5,666	5,511	-155

APPENDIX E**TREASURY MANAGEMENT****DEPOSITS MADE 18 JANUARY 2011 TO 4 MARCH 2011**

Deposit Date	Amount	Institution	Interest Rate	Return date
15.2.11	£1.4m	Government DMO	0.25%	18.2.11

DEPOSITED BALANCES AS AT 4 MARCH 2011

Deposit date	Amount	Institution	Interest rate	Return date
17.10.07	£2.3m	Landsbanki	6.15%	15.10.08
8.4.10	£1m	Bank of Scotland	1.90%	7.4.11
23.12.10	£1m	Nationwide BS	0.63%	22.3.11
23.12.10	£1m	Nationwide BS	1.00%	22.6.11

**BALANCES WITH ON CALL DEPOSIT & CURRENT ACCOUNTS
AS AT 4 MARCH 2011**

Amount	Institution	Interest rate
£0.003m	Bank of Scotland	0.5%
£2.995m	Royal Bank of Scotland	0.8%
£2m	Santander UK	0.6%
£0.5m	Barclays deposit account	0.6%
£0.794m	Barclays current accounts	1.5%